

DEVELOPMENT CORPORATION OF GORDON BOARD OF DIRECTORS MEETING

May 5, 2025 6:00 PM

GORDON Development Corporation Building

105 Oak St.

Minutes

- I. Call to order – Meeting was called to order 6:05 pm by EDC President Rick Speer.
 - II. Roll Call & Establish Quorum – Rich Goforth, Kimmy Watters, Christy Blackwell, and Rick Speer
 - III. Pledge of Allegiance
 - IV. Introduction of Guests –John Sizemore.
 - V. Treasurer's Report review & approve –March Bank Statement – Beginning Balance: \$102,840.95. Deposits: \$200 Hardware Loan Payment, \$3,689.86 sells tax. Checks: #1636: Riedel Excavation – Stockman's drainage work. # 1639: City of Gordon – Wix Plan Renewal. Recurring payment for Library repair: \$891.41. Ending Balance: \$101,953.62. April Bank Statement – Beginning Balance: \$101,953.62. Deposits: \$4,192.88 sells tax and \$5,071.40 sells tax (moved to correct account) Recurring payment for Library repairs: \$891.41. Ending Balance" \$110,326.49. R. Goforth motioned to accept treasurer's report. C. Blackwell seconded the motion. All for, motion carried.
 - VI. Secretary's Report:
 - a. Review & Approve Minutes from April's meeting. C. Blackwell motioned to accept April's meeting minutes. K. Watters seconded the motion. All for, motion carried.
 - VII. Gordon City Council Meeting Review by R. Speers
 - VIII. Old Business
 - a. Downtown improvements – R. Speer motioned to accept bid from Zack's Handyman for \$13,400 and for \$2,500 for paint from the Gordon Hardware Store. K. Watters seconded the motion. All for, motion carried.
 - IX. New Business
 - a. Discuss/Approve Gordon EDC New Grant Application: C. Blackwell motioned to accept the new Grant Application. K. Watters seconded the motion. All for, motion carried.
 - b. Discuss/Approve Gordon Hardware Store Grant Application: R. Goforth motioned to accept the grant application for \$15,000. K. Watters seconded the motion. All for, motion carried.
 - c. Discuss/Approve Jerry Moody Grant Application: K. Watters motioned to accept the grant application for \$12,380. C. Blackwell seconded the motion. All for, motion carried.
 - d. Discuss/Approve EDC audit bill: R. Speer motioned to pay the \$2,500 to Cam Gulley for the EDC's audit. K. Watters seconded the motion. All for, motion carried.
- Open Discussion
- X. Adjournment – R. Speer motioned to adjourn at 7:46 pm. C. Blackwell seconded the motion. All for, motion carried. Meeting adjourned at 7:46 pm.

/rs