

DEVELOPMENT CORPORATION OF GORDON
BOARD OF DIRECTORS MEETING
September 18, 2023
6:00 PM
GORDON COMMUNITY CENTER
Minutes

- I. Call to order – Meeting called to order by R. Speer, President, 6:07pm
- II. Roll Call & Establish Quorum – Members present K. Culver, K. Waters, K. Knight, J. Mills, R. Speer
- III. Introduction of Guests – John & Christy Blackwell
- IV. Treasurer’s Report review & approve – Ending balance 6-7-2023 = \$79,129.12; ending balance 9-5-2023 = \$57,631.34. K. Knight motioned to accept Treasurer’s report, K. Waters 2nd, all for.
- V. Secretary’s Report:
 - a. Review & Approve Minutes from previous meeting – 2 changes to be made. R. Speer motioned to accept report with changes to be made, J. Mills 2nd, all for.
- VI. Gordon City Council Meeting Review by R. Speers
- VII. Old Business
 - a. Discuss/Approve Government Capital Corporation loan for Gordon Hardware Store. – See attached for specifics. J. Sizemore plans on getting his own loan at a later date; possibly in 2 years’ time. Is looking for the EDC to match his \$50,000 so he can purchase the building on the NW corner of Main and Oak. No decision made; currently the EDC doesn’t have the funds to support his request. R. Speer will look into additional options for assistance; EDC could possibly obtain a \$50,000 loan from the bank, in addition to the Government Capital Corporation loan. Further discussion tabled.
- VIII. New Business
 - a. Discuss/Approve JM Flowers request – no official request received yet, see attached for specifics.
 - b. Discuss/Approve TML (Texas Municipal League) Economic Development Conference, November 16-17 in Bastrop or TML Small Cities’ Problem-Solving Clinic November 30 in Austin – R. Speer has a TML membership so that conference would be less expensive for him to attend. We will need to consider expenses before choosing which conference to attend. R. Speer will provide per diem amounts at our next meeting.
 - c. Discuss/Approve Johnathan Imes resignation – we now have 2 positions open.
 - d. Discuss/Approve Christy Blackwell joining EDC – attended this meeting as a guest, will be presented to the City Council. K. Waters motioned to accept, J. Mills 2nd, all for.
 - e. Discuss/Approve new bank signature card. – J. Mills will be added to a new signature card to replace J. Imes. R. Speer and K. Knight will remain as signatories.
- IX. Open Discussion – C. Blackwell provided schematics/diagrams for her “Beautify Downtown Gordon” ideas. J. Mills will provide business cards for each downtown merchant so that Christy can contact them about her idea.
- X. Adjournment – J. Mills motioned to adjourn, K. Waters 2nd, all for, adjourn at 7:32pm.

/kc