

DEVELOPMENT CORPORATION OF  
GORDON BOARD OF DIRECTORS

MEETING

March 2, 2026 6:00 PM

EDC

Building 105

E Oak St

Minutes

- I. Call to order: 6:10 pm
- II. Roll Call & Establish Quorum: Rick Speer, Katherine Culver, Kimmy Watters, and Christy Blackwell
- III. Pledge of Allegiance:
- IV. Introduction of Guests: Michelle Drake (Rockin Ranch Trading Post)
- V. Treasurer's Report review & approve
  - a. Review Bank Statements: December 2025 and January 2026.
    - December 2025 start balance: \$107,346.26. Two deposits, \$6,235.54 and \$400. Recurring library loan payment \$891.41. Ending balance: \$113,090.39.
    - January 2026 starting balance: \$113,090.39. Two checks, \$2,676.18 and \$78. One deposit, \$5,982.37. Recurring library loan payment, \$891.41. Ending balance: \$115,427.17.
  - K. Culver motioned to accept the treasurer's report. K. Watters seconded the motion. K. Culver - For, K. Watters - For, R. Speer - For, and C. Blackwell – For. No one – Opposed. Motion carried.
- VI. Secretary's Report:
  - a. Review & Approve Minutes: January meeting minutes. R. Speer motioned to accept the secretary's report. K. Watters seconded the motion. K. Culver - For, K. Watters - For, R. Speer - For, and C. Blackwell – For. No one – Opposed. Motion carried.
- VII. Gordon City Council Meeting Review by R. Speer
- VIII. Old Business
  - a. Discuss/Approve EDC Flyer: Update on businesses. 100 lbs glossy 500 for \$400, 1,000 for \$650.
- IX. New Business
  - a. Discuss/Approve Rockin Ranch Trading Post loan request. K. Watters motioned to accept loan request from Rockin Ranch Trading Post for \$20,000 for 5 years at 0% interest. C. Blackwell seconded the motion. K. Culver - For, K. Watters - For, R. Speer - For, and C. Blackwell – For. No one – Opposed. Motion carried.
- X. Open Discussion: Twice Blessed Sign replaced \$200. Possible sign contact for advertising.
  - a. Adjournment: R. Speer motion to adjournment 7:23 pm. K. Culver seconded the motion. K. Culver - For, K. Watters - For, R. Speer - For, and C. Blackwell – For. No one – Opposed. Motion carried.

/rs