

**DEVELOPMENT CORPORATION OF GORDON BOARD OF DIRECTORS MEETING**

**January 20, 2024 6:00 PM**

**GORDON EDC Building**

**Minutes**

- I. Call to order – Meeting call to order 6:00 pm.
- II. Roll Call & Establish Quorum: Members present, Kynn Knight, Katherine Culver, Rich Goforth, Christy Blackwell, Janis Mills, and Rick Speer, quorum established.
- III. Pledge of Allegiance
- IV. Introduction of Guests: John Sizemore and Breanna Goforth
- V. Treasurer’s Report review & approve. November starting balance - \$90,775.49, ending balance - \$79,791.59. December starting balance - \$79,791.59, ending balance \$83,305.95. K. Culver motioned to accept treasurer’s report. J. Mills seconded the motion. All for, motion carried.
- VI. Secretary’s Report:
  - a. Review & Approve Minutes from previous meeting. J. Mills motioned to accept the minutes from September 16, 2024. K. Culver 2<sup>nd</sup>. All for, motion carried.
- VII. Gordon City Council Meeting Review by R. Speers
- VIII. Old Business
- IX. Discuss/Approve Down Town Gordon Improvements. Looking for a general contractor willing to paint areas of down town. Andy Culbert was spoken to about painting and he stated that he would be interested. Shane Newman – general contractor was also brought up.
- X. New Business
  - a. Discuss/Approve Drainage and leveling of EDC’s west yard. J. Mills motioned to accept the bid for \$3,600. R. Speer seconded the motion. J. Mills, R. Speer, K. Knight, C. Blackwell, and K. Culver voted for. R. Goforth abstained. Motion carried.
  - b. Discuss/Approve EDC fence along the north property line. K. Knight motioned to accept the bid for \$6,100 for the new fence. C. Blackwell seconded the motion. J. Mills, R. Speer, K. Knight, C. Blackwell, and K. Culver voted for. R. Goforth abstained. Motion carried.
  - c. Discuss/Approve Amy Floyd loan. Loan was paid in full early with no late or missed payments.
  - d. Discuss/Approve John Sizemore/Gordon Hardware Store loan. Loan was initial granted for one year to be paid in full at the end of one year or payments were to be made. Loan was granted an additional six months. John Sizemore/Gordon Hardware Store will start making payments. No, action was taken.
- XI. Open Discussion:
- XII. Adjournment. J. Mills motioned to adjourn at 7:29 pm. R. Goforth seconded the motion. All for motion carried. Meeting Adjourned.

/rs