

DEVELOPMENT CORPORATION OF GORDON
BOARD OF DIRECTORS MEETING
May 6, 2024
6:00 PM
GORDON COMMUNITY CENTER
Minutes

- I. Call to order – Meeting call to order 6:02 pm.
- II. Roll Call & Establish Quorum: Members present, Kynn Knight, Katherine Culver, Rich Goforth, Christy Blackwell, and Rick Speer, quorum established.
- III. Pledge of Allegiance and Prayer
- IV. Introduction of Guests: John Sizemore
- V. Treasurer’s Report review & approve March and April. K. Knight motioned to accept the treasurer’s report. March starting balance: \$78,460.64 and ending balance: \$79,067.95 April starting balance: \$79,067.95 and ending balance \$81,962.48. C. Blackwell 2nd. All for, motion carried.
- VI. Secretary’s Report:
 - a. Review & Approve Minutes from previous meeting. R. Speer motioned to accept the minutes from March 18 2024. K. Knight 2nd. All for, motion carried.
- VII. Gordon City Council Meeting Review by R. Speers
- VIII. Old Business
 - a. Discuss/Approve Development Corporation lease agreement. K. Culver motioned to accept the lease agreement between the Development Corporation of Gordon and Gordon Restaurant Ventures, drawn up by the County Attorney and present the lease agreement to the Gordon City Council for their approval. K. Knight 2nd. Four for, R. Goforth abstained, motion carried.
 - b. Discuss/Approve Finalize Loan Application. R. Speer motioned to approve the final draft of the Development Corporation’s loan request form. C. Blackwell 2nd. All for, motion carried.
- IX. New Business
 - a. Discuss/Approve Gordon Hardware Store/John Sizemore request for extension of loan. R. Speer motioned to grant the Gordon Hardware Store a 6 month extension on its loan. After 6 months if the loan has not been paid in full, Gordon Hardware will have to start making monthly payments. K. Culver 2nd. All for, motion carried.
- X. Open Discussion: EDC Letter head. Purchasing property. Store front painting
- XI. Adjournment. K. Knight motioned to adjourn at 6:51 pm. R. Goforth 2nd. All for, motion carried.

/rs