

DEVELOPMENT CORPORATION OF  
GORDON BOARD OF DIRECTORS  
MEETING  
May 4, 2026 6:00 PM  
EDC  
Building 105  
E Oak St  
Minutes

- I. Call to order: 6:06 pm
- II. Roll Call & Establish Quorum: Rick Speer, Katherine Culver, Kimmy Watters, and Christy Blackwell
- III. Pledge of Allegiance:
- IV. Introduction of Guests: Non
- V. Treasurer's Report review & approve
  - a. Review Bank Statements: February beginning balance - \$115,427.17. One deposit for \$6,782.06. Recurring library loan payment for \$891.41. Ending balance - \$121,317.82. March beginning balance - \$121,317.82. Recurring library loan payment for \$891.41. One deposit for \$5,507.57. Ending balance - \$125,933.98. April beginning balance - \$125,933.98. One deposit for \$6,547.23. Recurring library loan payment for \$891.41. Ending balance - \$131,589.80. K. Culver motioned to accept treasurer's report. K. Watters seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
- VI. Secretary's Report:
  - a. Review & Approve Minutes: K. Watters motioned to accept the March minutes. C. Blackwell seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
- VII. Gordon City Council Meeting Review by R. Speer
- VIII. Old Business
  - a. Discuss/Approve EDC Flyer: Add Mingus businesses and update members. No, action taken.
- IX. New Business
  - a. Discuss/Approve Hink's loan request – No, response to questions, not present. K. Culver motioned to take no action. C. Blackwell seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
  - b. Discuss/Approve Twice Blessed's sign. C. Blackwell motioned to purchase a new sign for \$240 because the old sign was damaged during the tornado. K. Watters seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
  - c. Discuss/Approve EDC 2025 Audit. R. Speer went through the files required for the audit. No, action taken.
  - d. Discuss/Approve EDC 2025 report. R. Speer went over the standard filing of EDC information. No, action taken.
  - e. Discuss/Approve Rochelle Nolan appointment to the EDC. K. Watters motioned to accept Rochelle Nolan's application for join EDC board. K. Culver seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
  - f. Discuss/Approve reimburse Rick Speer for Wix renewal \$376.71. K. Culver motioned to reimburse Rick Speer \$376.71 for Wix web site renewal. K. Watters seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.
  - g. Discuss/Approve new signature card at Clear Fork Bank. R. Speer motioned to create a

new signature card at Clear Fork Bank with signees being: Rick Speer, Katherine Culver, and Christy Blackwell. K. Watters seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.

h. Discuss/Approve change order on Jerry Moody's grant application for \$5,236 due to more mortar working needing to be done. K. Watters motioned to pay the change order of \$5,236. K. Culver seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.

i. Discuss/Approve AC repair quote. No, quote received. No, action taken.

j. Discuss/Approve EDC class procedures. C. Blackwell motioned to accept EDC class procedures – Class and attendees will be approved by EDC. Attendees will book and pay for classes and hotel, EDC will reimburse attendee with receipt. Mileage and meal expenses will follow current city policy. K. Watters seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.

X. Open Discussion: None

XI. Meeting Adjourned: R. Speed motioned to adjourn at 7:44 pm. K. Culver seconded the motion. R. Speer – For, K. Culver – For, K. Watters – For, and C. Blackwell – For. All for, motion carried.

/rs