

DEVELOPMENT CORPORATION OF GORDON

BOARD OF DIRECTORS MEETING

January 18, 2021

Gordon Community Center

BOARD MEETING MINUTES

- I. **Call to Order. Meeting called to order by R. Speer, President at 6:03 pm.**
- II. **Roll Call & Establish a Quorum. Members present, J. Coleman, K Culver, J. Mills, and K. Waters. Quorum established.**
- III. **Introduction of Guests: No guests.**
- IV. **Treasurer's Report: J. Coleman presented EDC and ESD financial reports;**
 - A. **Ending balance \$63,210.15**
- V. **Secretary's Report: Minutes – Motioned by K. Culver to approve, seconded by J. Mills, all for – motion carried.**
- VI. **City Council Report: R Speer reviewed minutes from recent City Council Meeting.**
- VII. **Old Business: Discuss/Approve 911 House Numbers and wildflower seeding:**
 - A. **R. Speer will draft a letter to all houses without numbers letting the homeowner know that the EDC will be willing to provide their house number.**
 - B. **It is too late in the season to disperse the seeds, must wait until Spring, will table the discussion/approval until the March meeting.**
- VIII. **New Business: Discuss/Approve paying off loan on Community Center and loan for City Building currently housing the City Library**
 - A. **The loan on the Community Center, \$40,000, has been paid by the City of Gordon**
 - B. **The loan amount for the repairs to the Library is \$90,000, 3.5% interest for 12 years.**

J. Mills motioned that the EDC does not repay the \$40,000 to the City of Gordon and takes on the \$90,000 loan amount. R. Speer seconded, all for – motion carried.
- IX. **Open Discussion: EDC Report for fiscal year 2020 must be completed by 4-1-2021 and the Tax Exemption filed by 4-30-2021; R. Speer will complete.**
- IX. **Adjournment: Meeting adjourned by R Speer at 6:56 pm.**