

Development Corporation of Gordon

Board of Directors Meeting

September 20, 2021

Gordon Community Center

Board Meeting Minutes

- I. Call to order – meeting called to order by R. Speer, President at 6:03pm**
- II. Roll call & establish a quorum – Member’s present = J. Coleman, K. Culver, J. Mills, R. Speer and K. Waters**
- III. Introduction of Guests – No guests**
- IV. Treasurer’s report review & approve – J. Coleman presented the EDC financial report: Beginning balance as of 9-1-2021 = \$78,224.84; Ending balance as of 9-30-2021 = \$79,395.31. J Mills motioned to accept the report and K. Waters 2nd, all for.**
- V. Secretary’s report:**
 - a. Review & approve minutes from August 16, 2021 meeting – R. Speer motioned to accept the report and K. Waters 2nd, all for.**
- VI. Gordon City Council meeting review by R. Speer**
 - City ordinance passed**
 - Contracts let for work at the water plant**
 - 2 street signs installed on Elm St – special needs child**
 - Chris Chamberlain resigned from the City Council**
 - Sealed bids being taken for old Christmas decorations**
- VII. Old Business –**
 - a. Discuss/approve Amy Teicheman Floyd’s new Gordon Business proposal – Amy did not attend the meeting**
 - Amy is wanting to move her canning operation from her home to a store front in Gordon with plans to expand to a Donut Shop in the future**
 - Amy provided a proposal to purchase the Long Ranch Building, 117 Main St. and is asking for EDC assistance**
 - We discussed offering a 5-year interest free loan of \$15,000 and donating approximately \$1,200 for water/sewar tap fees, gas meter and painting the store front**
 - J. Mills motioned to accept and K. Culver 2nd, all for**
- VIII. New Business**
 - a. Discuss/approve Longhorn Association request for \$250 for pumpkins, K. Waters motioned to accept and J. Mills 2nd, all for**
- IX. Open discussion**
 - a. R. Speer will approach Ken Knight to become an EDC member**
- X. Adjournment – Meeting adjourned by R. Speer at 7:12pm.**