DEVELOPMENT CORPORATION OF GORDON

BOARD OF DIRECTORS MEETING

August 3, 2026 6:00 PM

EDC Building

105 E Oak St

Minutes

I. Call to order: 6:05 PM

II. Roll Call & Establish Quorum: Katherine Culver, Kimmy Watters, Christy Blackwell, Rochelle Nolen, and Rick Speer

III. Pledge of Allegiance

IV. Introduction of Guests: Shelby Hinkson

V. Treasurer's Report review & approve
   a. July 2026 Bank Statement: Beginning balance – Starting balance $129,865.66 Ending balance $128,266.64 K. Culver motioned to accept treasurer's report. C. Blackwell seconded the motion. K. Culver – For, K. Watters – For, R. Nolen – For, C. Blackwell – For, And R. Speer – For. Motion carried.

VI. Secretary's Report:
   a. Review & Approve Minutes from July's meeting: K. Culver motioned to accept July meeting's minutes. K. Watters seconded the motion. K. Culver – For, K. Watters – For, R. Nolen – for, C. Blackwell – For, and R. Speer – for. Motion carried.

VII. Gordon City Council Meeting Review by R. Speers

VIII. Old Business
   a. Discuss/Approve EDC Flyer. Flyers are in and are being passed out to local businesses.

IX. New Business
   a. Discuss/Approve AC repair. K. Culver motioned to pay $459.00 for capacitor, compressor fan, and refrigerant recharge. C. Blackwell seconded the motion. K. Culver – For, K. Watters – For, R. Nolen – For, C. Blackwell – For, And R. Speer – For. Motion carried.
   b. Discuss/Approve Brianna Jenney's EDC member application. No, application received. No, action taken.

X. Open Discussion: Hink's $10,000 grant for outdoor seating. Library loan, 144 payments – 12 year loan. Call EDC meeting for August 10, 2026 at 6 m.

XI. Adjournment: C. Blackwell motioned to adjourn at 7:29 PM. R. Nolen seconded the motions. K. Culver – For, K. Watters – For, R. Nolen – For, C. Blackwell – For, And R. Speer – For. Motion carried.

/rs