

DEVELOPMENT CORPORATION OF GORDON BOARD OF DIRECTORS MEETING

March 17, 2025 6:00 PM

GORDON Development Corporation Building

105 Oak St.

Minutes

- I. Call to order – Meeting was called to order 6:00 pm by EDC President Rick Speer.
- II. Roll Call & Establish Quorum – Rich Goforth, Katherine Culver, Christy Blackwell, Kynn Knight, and Rick Speer
- III. Pledge of Allegiance
- IV. Introduction of Guests – Jerry Moody, Sherry Mills, and John Sizemore.
- V. Treasurer's Report review & approve – February 2025 – Starting balance \$97,137.30. Deposit of \$6,595.06 – City sales tax. Library loan payment \$891.41. Deposit of \$200 – Hardware Store loan. Ending balance of \$102,840.95 C. Blackwell motioned to accept the treasurer's report. R. Goforth seconded the motion. All for, motion carried.
- VI. Secretary's Report:
 - a. Review & Approve Minutes from March's meeting. R. Speer motioned to accept February's meeting minutes. K. Knight seconded the motion. All for, motion carried.
- VII. Gordon City Council Meeting Review by R. Speers
- VIII. Old Business
 - a. Downtown improvements – C. Blackwell - \$11,000 for Gordon Auto, Twice Blessed and Mercantile – Paint store front, awning, replace and paint missing poles.
- IX. New Business
 - a. Discuss/Approve Gordon Hardware Request for Grant Application. Request for grant application for Gordon Hardware Store for: Brink work on south side of the building, metal roof and structure for the same building, house demo on FM 192 to make way for commercial property. On updated Grant Application. Grants to not exceed \$20,000 for both projects.
 - b. Discuss/Approve Jerry Moody Request. Office – Relator office and 4 room Dermatology clinic, 2-3 room hotel in the back.
 - c. Discuss/Approve Update Loan/Grant Application Form. K. Knight motioned for a new grant application form to be created. K. Culver seconded the motion. All for, motion carried.
 - d. Discuss/Approve Bill to pay
 - Wix Web Site Plan renewed on 3-17-2024 – Reimburse City of Gordon. K. Knight motioned to reimburse City of Gordon \$285.78. K. Culver seconded the motion. All for, motion carried.
 - Domain Registration 3-6-2025 – 3-16-2028 (3 year). K. Knight motioned to reimburse Rick Speer for the domain registration of \$90.44 for 3 years. K. Culver seconded the motion. All for, motion carried.
 - Wix Web Site Plan renewal on 3-3-2025. K. Knight motioned to reimburse Rick Speer for \$376.71 for 1 year renewal. K. Culver seconded the motion. All for, motion carried.
 - Riedel Excavation Invoice for drainage and dirt work at the EDC building approved on 1-20-2025. K. Knight motioned to pay the invoice from Riedel Excavation for \$3,600. K. Culver seconded the motion. R. Goforth abstained. R. Speer, K. Knight, K. Culver, and C. Blackwell for, motion carried.
 - e. Discuss/Approve Bohemian Elegance Grant/Loan Application. City Council the application on 3-10-2025. Suggested that Bohemian Elegance reapply for a grant for \$5,000 for structure work including the build out and shampoo sink. Other fund requested will need to be in the form of loan.

Open Discussion – Land on I20 and FM 193 is going up for sale.

- X. Adjournment – R. Speer motioned to adjourn. K. Knight seconded the motion. All for, motion carried. Meeting adjourned at 8:00 pm.

/rs